

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 154382

45

ORIGIN EB-11

INFO OCT-01 EA-11 ADP-00 ARA-16 TRSE-00 AID-20 EUR-25

RSC-01 /085 R

DRAFTED BY EB/IFD/ODF:RSGELBARD:CU

8/6/73 EXT. 20686

APPROVED BY EB/IFD/ODF:REBENEDICK

ARA/BC:AISAACS

EA/ANZ:HLANGE

TREAS:MBRADFIELD(INFO)

----- 017987

R 061625Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

INFO AMEMBASSY CANBERRA

LIMITED OFFICIAL USE STATE 154382

E.O. 11652:N/A

TAGS: EAID, CI, IBRD

SUBJECT: IBRD LOANS TO CHILE

REF: (A) WELLINGTON 2035; (B) STATE 147739

1. REPEATING FOR GUIDANCE IN TWO SEPTELS SUMMARY RESULTS OF JULY 12-13 PARIS CLUB MEETING AND MEMORANDUM OF AGREEMENT RESULTING FROM MEETING. EMBASSY MAY DRAW ON THESE AS APPROPRIATE IN RESPONDING TO GNZ POINTS.

2. WITH REFERENCE GNZ POINTS IN REF. A, PARA. 5, YOU SHOULD STRESS THE CONVICTION OF USG AND OTHER PARIS CLUB MEMBERS THAT NEW LOANS WOULD NOT SOLVE THE CHILEAN DEBT PROBLEM IN THE ABSENCE OF EFFECTIVE STABILIZATION MEASURES UNDERTAKEN BY GOC ITSELF ALONG THE LINES OF THE RECOMMENDATIONS IN THE IMF REPORT OF JULY 5, 1973. EMBASSY SHOULD MAKE CLEAR TO GNZ THAT EFFORT IS IN FACT TAKING PLACE ON MULTILATERAL LEVEL IN CONNECTION WITH PARIS CLUB DECISION CALLING ON CHILE TO ADOPT EFFECTIVE STABILIZATION MEASURES BEFORE PARIS CLUB CONSIDERS TERMS FOR DEBT RESCHEDULING. CONSIDERATION
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 154382

OF LOANS BY IBRD PRIOR TO NEXT PARIS CLUB MEETING WOULD HAVE

EFFECT OF UNDERMINING THIS ATTEMPT TO HAVE CHILE TAKE EFFECTIVE STABILIZATION MEASURES WHICH WOULD INCREASE ITS LONG-TERM CAPACITY TO SERVICE EXTERNAL DEBT.

3. EMBASSY MAY ALSO SAY THAT IT UNDERSTANDS THAT U.S. CONCERN ON THE IBRD PROPOSAL IS SHARED BY SEVERAL OTHER BANK MEMBERS. ROGERS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE154382
Document Source: CORE
Document Unique ID: 00
Drafter: RSGELBARD:CU
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730855/aaaabold.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 (A) WELLINGTON 2035; (B) STATE 14, 7739
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 23 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Oct-2001 by eisnerah>; APPROVED <27 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IBRD LOANS TO CHILE
TAGS: EAID, CI, IBRD
To: WELLINGTON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005